

Gemdale Gold Announces Commencement of Trading on the TSX Venture Exchange

Vancouver, British Columbia -- (February 11, 2026) - **Gemdale Gold Inc. (TSXV:GEMG)** ("Gemdale", "Gemdale Gold" or the "Company") is pleased to announce its common shares commenced trading on the TSX Venture Exchange (the "TSXV") today under the ticker symbol "GEMG".

The Company previously announced receipt of final approval for listing on the TSXV on February 9, 2026.

"We are pleased to begin trading on the TSX Venture Exchange and appreciate the support of our shareholders and partners as we mark this milestone and continue to advance our exploration programs" said Patrick Chidley, Executive Chairman.

More About Gemdale Gold

Gemdale Gold Inc. is a mineral exploration company focused on gold and critical minerals in Finland. Over the past eight years as a private company, the Company has assembled a portfolio of exploration licences located in established and emerging mineral districts.

The Company's flagship asset is the Pontio Gold Project in Western Finland, where more than 10,000 metres of drilling have been completed to date, primarily along the "M2 Trend". Drilling has intersected near-surface gold mineralization along an interpreted strike length of approximately four kilometres. The Company intends to undertake an additional drill program to further delineate known zones of mineralization. Additional technical information about the Pontio Gold Project is contained in the Company's technical report entitled "*NI 43-101 Technical Report on the Pontio Project, Central Ostrobothnia, Finland*", available under the Company's profile on SEDAR+.

The Company's wholly owned principal projects include:

- **Pontio Gold Project (Western Finland)**: Historical and recent drilling has outlined near-surface gold mineralization along a multi-kilometre trend that remains open along strike and at depth.
- **Isoneva (Western Finland)**: Exploration stage gold project located proximal to extensive boulder train anomalies. The property is subject to an option agreement (the "Isoneva Option") with Nordique Resources Inc. ("Nordique") pursuant to which Nordique may earn a 100% interest by, among other things, funding exploration expenditures over a three-year period and making additional financial commitments to the Company. For more information on the Isoneva Option, please see the Company's final long form prospectus dated January 30, 2026 under the heading "*Business of the Corporation – January 1, 2025 to the date hereof*".
- **Lapland Projects (Northern Finland)**: A group of exploration permits and applications located within a recognized gold and base-metal exploration region, in proximity to several recent regional discoveries.
- **Kumiseva (Western Finland)**: Copper-nickel-platinum-palladium exploration licenses where historical government drilling has been completed.
- **Savo / Rantasalmi (Southeastern Finland)**: Exploration license application area containing a historical inferred resource estimate prepared by a prior operator of 3.23 million tonnes grading 2.7 g/t gold for approximately 276,000 ounces of gold (see the Company's news release dated

May 15, 2023). The historical resource estimate is considered historical in nature, and a qualified person has not completed sufficient work to classify the historical estimate as current mineral resources or mineral reserves. The Company is not treating the historical estimate as current mineral resources or mineral reserves, and the historical estimate should not be relied upon.

Additional disclosure, including the Company's financial statements, technical reports, news releases and other information, can be obtained at gemdalegold.com or on SEDAR+ at www.sedarplus.ca.

Qualified Person and Technical Information

Dr. Toby Strauss (CGeoL.; EurGeol.), Director, President and CEO of GEMDALE is a "Qualified Person" as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Dr. Strauss is responsible for the accuracy of technical information contained in this news release and has reviewed and approved the technical information contained within.

ON BEHALF OF GEMDALE GOLD INC

"Dr. Toby Strauss"

President & CEO

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Cautionary Note on Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation (collectively, "forward-looking information"). Forward-looking information includes, but is not limited to, statements regarding the commencement of trading of the Company's common shares, the Company's exploration and development plans, anticipated drill programs, potential mineralization, resource estimates, future financing plans, use of proceeds, regulatory approvals, market conditions and the Company's future business objectives. Forward-looking information is generally identified by the use of words such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," "believes," or variations of such words and phrases, or statements that certain actions, events or results "may," "could," "would," "might" or "will" occur or be achieved.

Forward-looking information is based on a number of assumptions that management believes to be reasonable at the time such statements are made, including, without limitation, assumptions regarding the availability of capital, the receipt of required regulatory approvals, the continuation of favourable market conditions, the accuracy of historical and technical data, and the Company's ability to execute its exploration and development plans as currently contemplated. However, forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking information. Such factors include, without limitation, risks related to exploration and development activities, commodity price fluctuations, availability of financing, regulatory approvals, environmental and permitting risks, operational risks, and general economic and market conditions.

Accordingly, readers should not place undue reliance on forward-looking information. Although the Company believes the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.