



# GEMDALE

*Advancing a New Large Scale Gold Discovery in Finland  
Within a Highly Prospective Gold and Critical Metals Portfolio*



**GEMDALE GOLD INC.**  
CORPORATE PRESENTATION  
November 2024



## Notice Regarding Forward Looking Information

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## Future Oriented Financial Information

To the extent any forward-looking statement in this Presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the potential benefits of the offering described herein and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Corporation’s actual financial position and results of operations may differ materially from management’s current expectations. The Corporation’s financial projections were not prepared with a view toward compliance with published guidelines of international financial reporting standards and have not been examined, reviewed or compiled by the Corporation’s accountants or auditors. The Corporation’s financial projections represent management’s estimates as of the dates indicated thereon. Such information is presented for illustrative purposes only.

## NI 43-101

Information in this presentation that relates to exploration results, exploration targets or mineral resources or other technical information, is based on, and fairly represents, information and supporting documentation prepared by other companies and government entities. Gemdale is relying on publicly reported information. Gemdale provides no certainty or representation that the results, exploration targets and other technical information contained within this presentation is entirely accurate or meets Canadian 43-101 standards.



- **Pre-IPO Investment Opportunity: Raising up to C\$1m currently in the private market**
  - Pre-money valuation C\$13.2m
  - Net proceeds from this Offering will be used to advance the Corporation's mineral exploration business and for general corporate purposes, including for costs relating to the go-public process.
  - Private Canadian company with operating subsidiaries in Finland, a Tier 1 jurisdiction
- **Plans underway to go public very soon, after 7 years as a private company**
- **Exciting Portfolio of Gold and Critical Metals Exploration Assets**
  - Flagship Pontio Gold Project – rare large scale gold project located in the heart of an established mining district
  - Additional portfolio of carefully selected gold and strategic metals exploration projects in Finland
  - All projects at claim-level are 100% owned and unencumbered
- **Highly Experienced Team**
  - Mining industry experts with a strong geological background and capital markets expertise
  - >20 years experience working in Finland with strong track record of exploration success
  - Management are large shareholders – incentivized for success
- **Simple Capital Structure, Low Entry Price**
  - 13.2m shares, no warrants, limited option issue to date, recent capital raises at C\$1/share
  - ~C\$11m raised in the past 7 years
  - No debt



# EXPERIENCED LEADERSHIP TEAM

## HIGHLY EXPERIENCED TEAM OF MINING INDUSTRY EXPERTS

### **PATRICK CHIDLEY, M.S, CFA**

**Executive Chairman and Director** - Over 25 years experience in mining finance, exploration, mining & commodities. A leading New York based gold industry analyst for 14 years, previously with HSBC. Currently partner with 3ppb LLC, a specialist mining industry corporate advisor and 3ppm LP, investors in the mining industry. Degrees in Mining Geology and Mineral Economics.

### **DAVID PYM, M.Sc., Cgeol**

**CEO, President and Director** – Over 25 years experience worldwide, including 20+ years experience operating in Finland. Formerly CEO of Belvedere Resources. Currently consulting geologist at LTI Consulting. Degrees in Geology and Ecological Economics.

### **DR. TOBY STRAUSS, Ph.D, CGeol; EurGeol**

**COO, Company Secretary and Director** – 25+ years experience, including +20 years experience operating in Finland, with a successful track record of new gold discoveries. Formerly COO of Belvedere Resources. Currently consulting geologist at Merlyn Consulting. Degree in Geology and Ph.D in Geology.

### **PAUL DURHAM, MSc.**

**Head of Investor Relations, Director** - Career of over 40 years in mining and finance including experience on gold and base metals mines in South Africa. Has worked as a mining analyst and natural resources equity sales specialist in New York and London, with several banks and brokers, including for HSBC and Scotiabank. Currently partner with 3ppb LLC, a specialist mining industry corporate advisor and 3ppm LP, investors in the mining industry. Degrees in Geology and Management.

### **DAN DENBOW, MBA**

**Non Executive Director** - Over 28 years in the capital markets arena, most recently with USAA Investment Management Company. As a portfolio manager for USAA, Mr. Denbow was responsible for managing over US\$4 billion in three strategies: a domestic dividend strategy, a global dividend strategy, and the USAA Precious Metals and Minerals Fund. MBA from Texas Christian University, Neeley School of Business, and is a CFA Charterholder. Chairman of the Denver Gold Group.

### **ADVISORS**

**PAUL HARBIDGE, M.Sc.** – Geologist; over 26 years experience and a proven track record in the discovery of world class gold deposits. Currently President & CEO of Faraday Copper Corp; previously, President and CEO of GT Gold Corp., Senior Vice President of Exploration at Goldcorp Inc and Head of Exploration at Randgold Resources Limited; also worked with Rio Tinto, Anglo American, and Ashanti Goldfields in various countries including Spain, Senegal, Mali, Ghana, Guinea and Tanzania.

**MATTHEW GRAINGER, M.Sc.** – Over 24 years experience in the mining industry. Most recently, Executive Director of the Elemental Altus Royalties Inc. Has a long track record of leadership in the junior mining sector; involved with building companies in the sector from small private exploration companies to a mid-tier royalty company. Co-founder of industry networking groups The Oxford Mining Club and Resource IQ. Holds degrees in Earth Science and Mining Geology.



## Why Gold?

- Gold is a reliable store of wealth and acts as a hedge against inflationary and geopolitical pressures
- Gold is a currency that you can't create, and politicians can't print. In times of stress or insecurity, gold typically outperforms other commodities

## Why Gold Exploration in Finland?

- Gold producer project pipeline is on empty – growing demand for new discoveries in low risk jurisdictions
- Potential for extremely high returns – high risk-high reward
- Finland is particularly under-explored and is highly prospective for world class gold discoveries (e.g. Rupert Resources)
- Excellent infrastructure makes it one of the best places to discover new gold deposits

## Why Critical Minerals?

- Energy transition requires massive increase in mining of critical minerals / strategic metals such as copper, nickel, cobalt, platinum group elements etc.
- The Mining Industry has failed to invest sufficiently in exploration and development of new mines
- Analysts and industry leaders forecast massive supply shortages of many of these metals in future unless prices rise significantly

## Why Explore for Critical Minerals in Finland?

- Potential for extremely high returns – high risk-high reward
- Strategic concerns : supplies of many critical minerals / strategic metals largely controlled by non-Western nations; new sources of supply in Western nations and friendly countries must be discovered and brought into production.
- Finland remains very prospective for discovery of critical minerals and has a well developed mining industry and excellent infrastructure



# WHY INVEST IN FINLAND'S MINING INDUSTRY?

## Tier 1 Jurisdiction, comparable with Canada and Australia

- Attractive policy regime: Finland was ranked #9 in the Fraser Institute's 2021 "Policy Perception Index" and #13 overall in terms of Mining Investment Attractiveness
- Low political risk, EU jurisdiction
- Large areas of under-explored, prospective geology
- Excellent local skills base and exploration database
- Low corporate tax (20%), low royalty (0.6%)
- First class transport infrastructure – roads, rail and air
- Well developed mining and metals industry
- Low power costs; excellent water availability



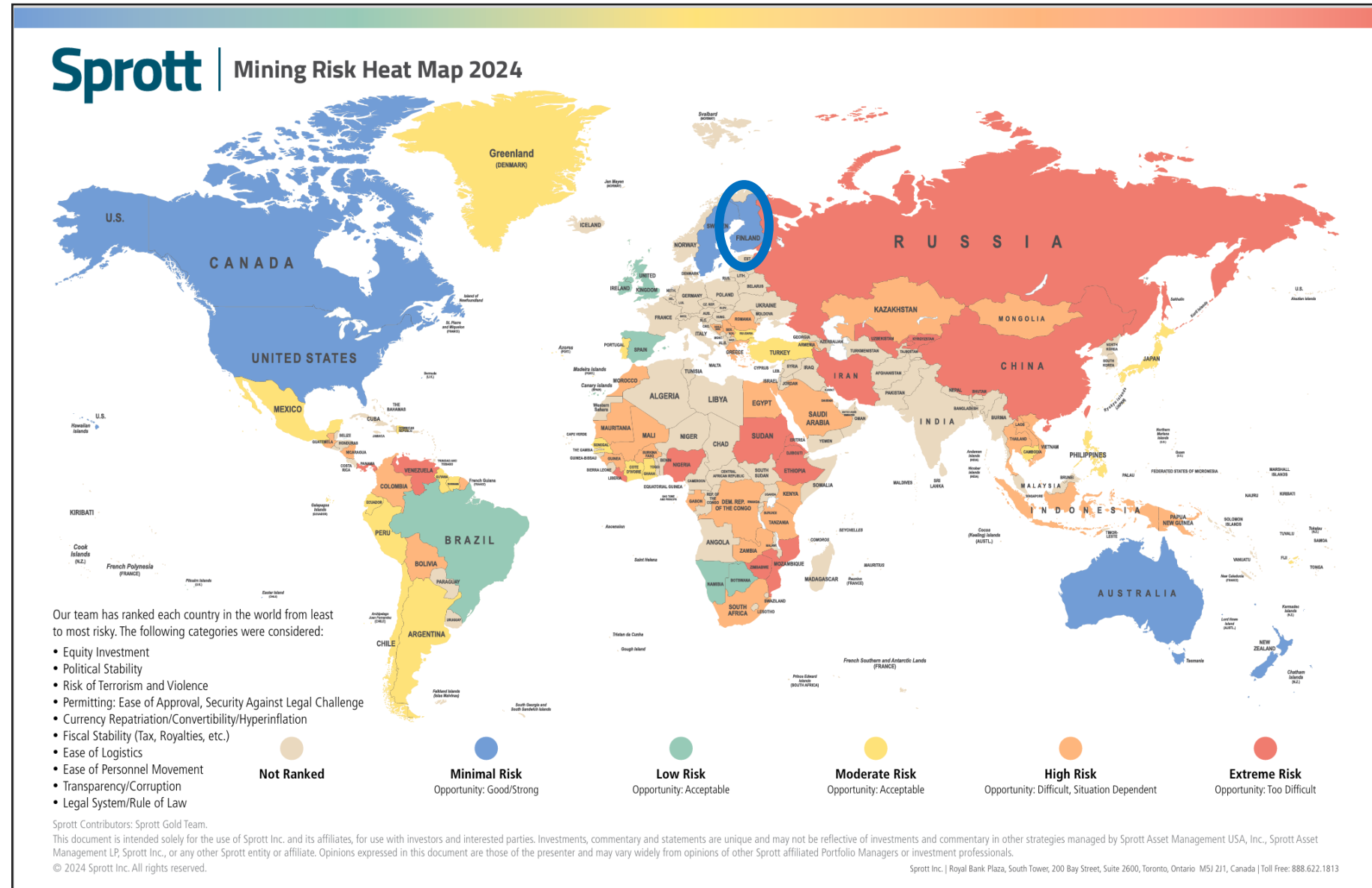


# SPROTT RANKS FINLAND HIGHLY

FINLAND AMONG ONLY 6 COUNTRIES WITH “MINIMAL RISK” AND GOOD/STRONG OPPORTUNITY



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# EXPLORATION & MINING INVESTMENT IN FINLAND



**Agnico Eagle** - Kittila Au Mine –  
Europe's largest gold producer



**S2 Minerals** - Au exploration projects



**Kinross Gold** - Au exploration



**Firefox Gold** - Au exploration projects



**Anglo American** – Sakatti  
World class Cu-Ni-PGM Project



**Gemdale Gold Inc:** Sirrka Extension Au  
exploration projects



**CD Capital** – Suhanko PGM project



**Pilar Gold** - Laiva Au mine



**Gemdale Gold Inc:**  
Pontio, Merijärvi, Isonäva Au projects



**Sibanye** – Keliber Lithium mine  
+ processing plant in construction



**Rio Tinto** – Base Metals Exploration



**First Quantum** – Pyhasalmi  
Zn-Cu-Pb mine and exploration



**Dragon Mining** - Au mine



**Aurion Resources** - Au exploration



**B2 Gold** - Au exploration



**Rupert Resources** - Ikarri Au project  
New +4moz gold discovery



**Boliden** – Kevitsa Mine + exploration



**Gemdale Gold Inc** -  
Vuollosvaara-Palkisvaara Cu-Co-Au projects



**Rio Tinto** – Base metals exploration



**First Quantum** – Base metals exploration



**Mawson** - Rompas Au-Co project



**Palladium One** – LK PGM  
exploration project



**Northgold AB** - Kopsa Au project



**Endomines** – Pampalo  
Au Mine + Exploration



**Sotkamo** - silver/base metals mine



**Gemdale Gold Inc** - Nuotti  
Cu-Ni-PGM Exploration



# STRONG & DIVERSE PORTFOLIO OF PROJECTS

## VUOLLOSVAARA-PALKISVAARA

Greenfields exploration : Large scale copper-cobalt anomalies to be drilled

## SIRKKA EXTENSION GOLD CLAIMS

Greenfields exploration : near to two significant new discoveries by Rupert Resources (Ikkari) and Aurion Resources (Launi East)

## PONTIO

Flagship project. A newly discovered, large scale, near surface, 5km long gold system; large tonnage, near surface, potential

## ISONEVA

Exploring source of high grade gold boulder-field and following up from previous high grade drill results (including intersections up to 54 g/t)

## NUOTTI - PERA

PGM-Cu-Ni exploration license, following up from previous drilling (close to Rio Tinto and BHP sponsored nickel-copper exploration areas)

## SAVO

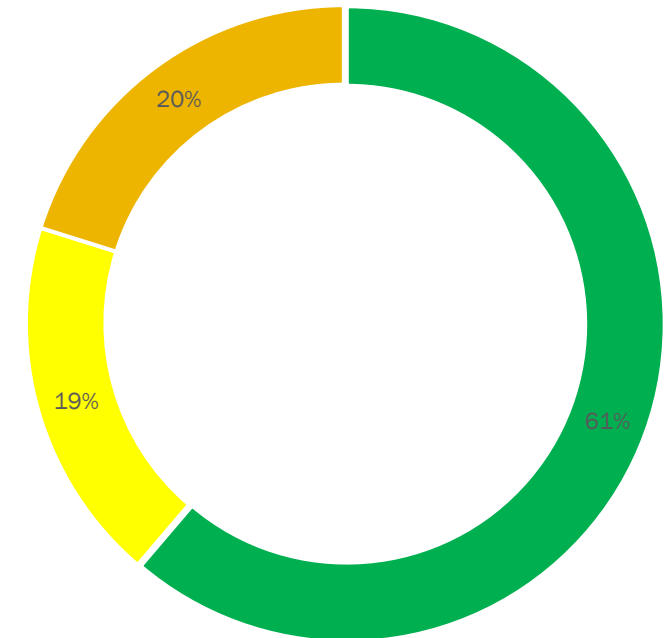
Advanced stage gold exploration, historical 43-101 resources by previous operators of 0.3 – 0.4 million ounces of gold, at grades of 2 – 3 g/t





# CAPITAL STRUCTURE

Shares :	13.2M
Warrants or options	0.45M
Management incentivized:	61% holding
Last Financing (July 2024):	C\$0.4m @ C\$1.00

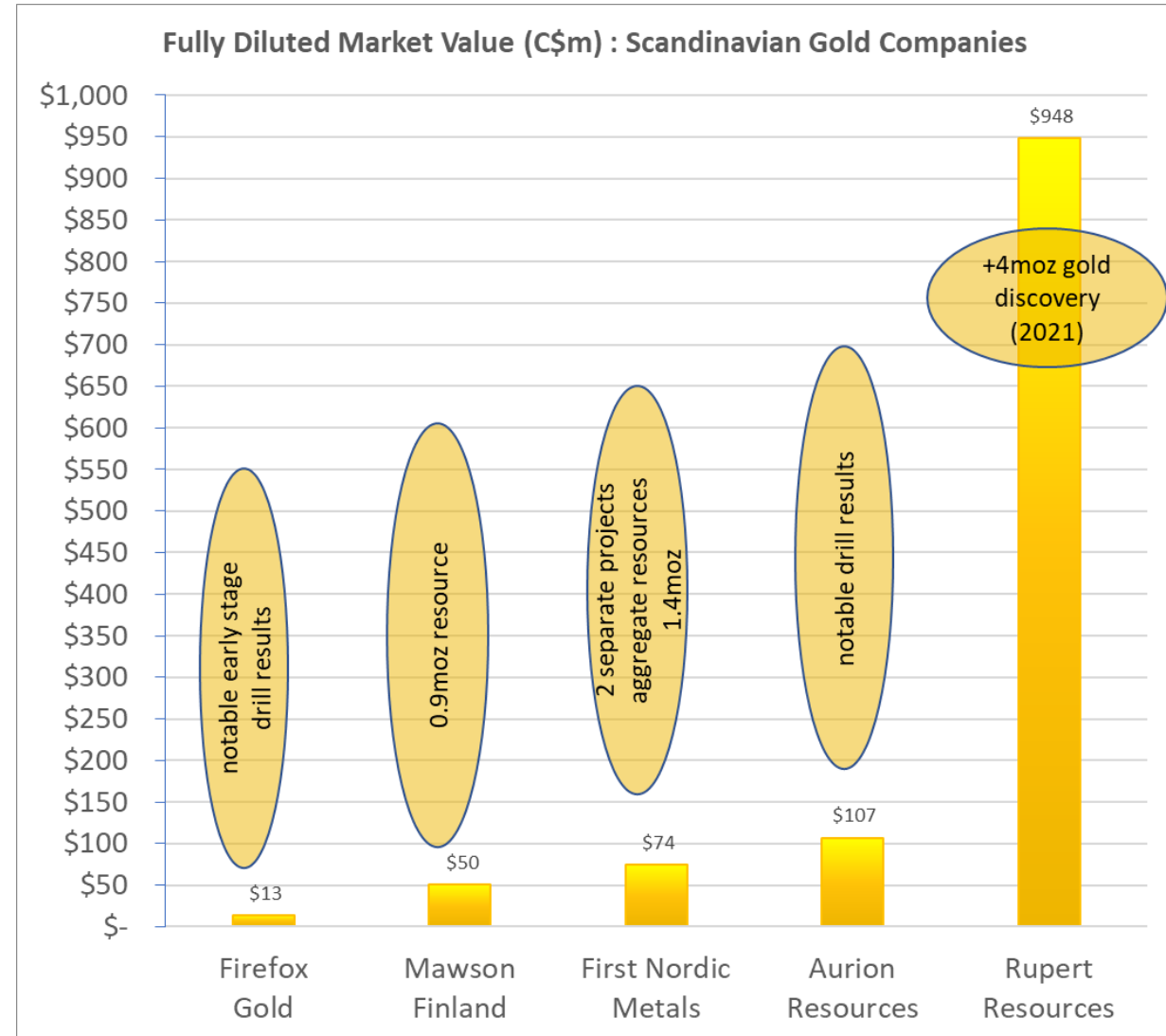


- Founders, Management, Directors
- Institutional
- Retail



# MARKET COMPARATIVE VALUATIONS

- Important new discoveries are focusing the market's attention on Finland: seen as a new frontier with very low political risk and excellent infrastructure – helping support market valuations even at a fairly early stage.
- Few opportunities to invest in Scandinavian gold.
- Canadian listed Scandinavia-focused gold explorers with significant discoveries trade at valuations ranging from **C\$13m - C\$1 bn.**
- Significant discoveries range in stage, size and quality (e.g. grade and potential extraction cost), but market valuations can be sizable.
- Immature stage of gold exploration (due to glacial till covering and previous lack of private gold exploration efforts) in Finland means that many discoveries have never been drilled before, and hence potential upside is exciting and intact.





# RECENT MARKET TRANSACTIONAL COMPARATIVES

## ➤ First Nordic Metals Buys Agnico Out of Oijarvi (July 15 2024)

- C\$8.2 million for Agnico's share of Oijarvi project in north-central Finland
- All share deal; Agnico receiving further rights and benefits
- Oijarvi resources (indicated and inferred) : 0.3 million oz at an aggregate average grade of 3.6g/t (0.159 million oz at 4.6g/t indicated + 0.152 million oz at 2.9g/t inferred)
- A valuation of >C\$26/oz of total indicated and inferred resources

## ➤ Mawson Finland IPO (August 15 2024)

- Traded up 160% on the first day of trading – found a level with market cap of C\$46 million
- Mawson Finland has one key asset – the Rajapolot Gold Project, located near the Arctic Circle in Northern Finland
- Rajapolot has resources of 867,000 oz (inferred) plus inferred cobalt and uranium credits
- A valuation of C\$53/oz of inferred resources



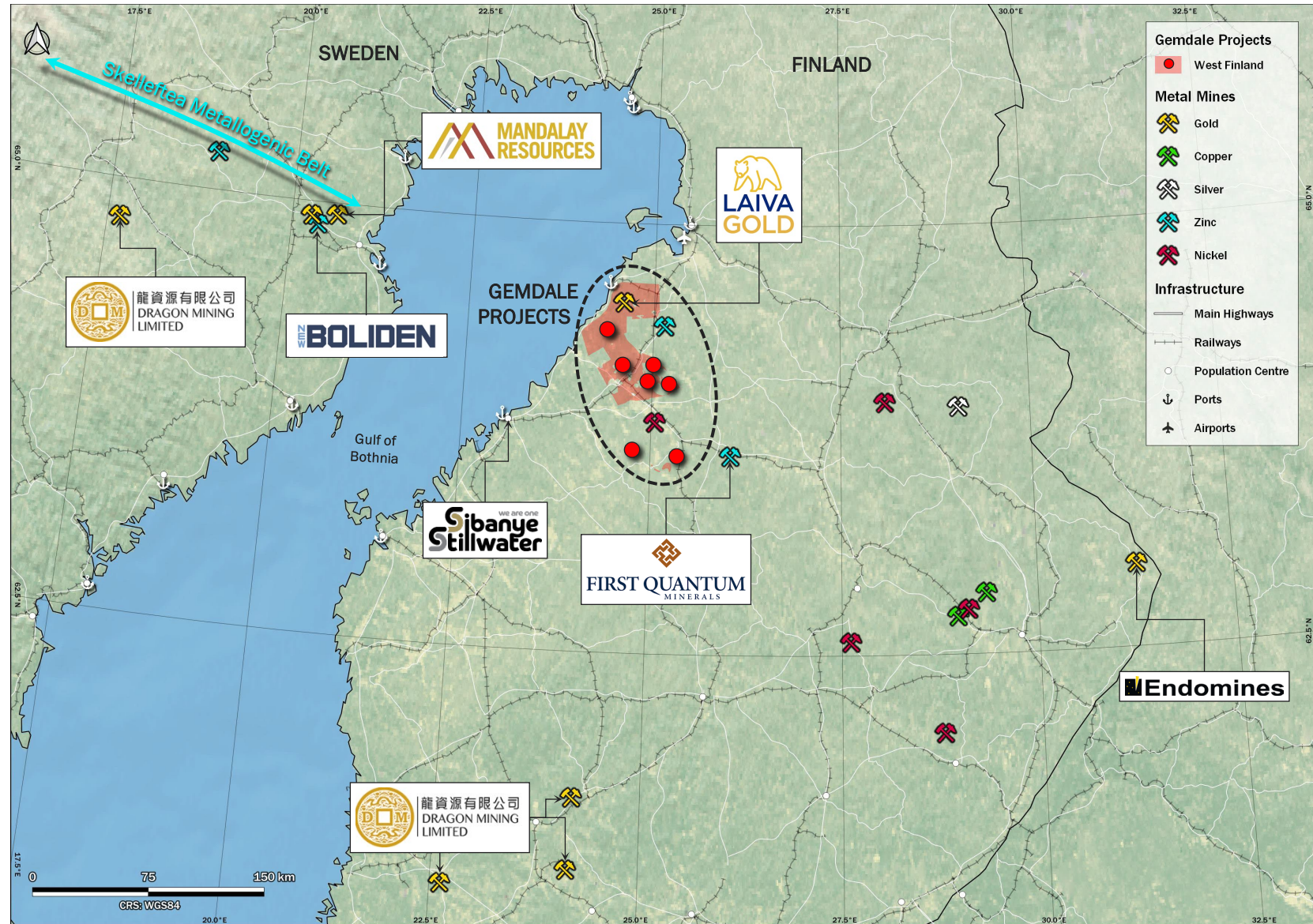
# WESTERN FINLAND GOLD



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## BOTHNIAN REGION – UNDEREXPLORED FOR GOLD: PONTIO + ISONEVA

- Current and past mining has focused on VMS deposits in Skellefte district Sweden and Vihanti/Pyhasalmi district Finland
- Gold deposits in Finland mainly exploited only from 1990's; Finland under-explored compared to Sweden
- **Pontio Project (100%)**, Flagship project where a very large gold system is emerging:
  - Gold zones up to 100m wide
  - Drill results show strike length >3km, with surface sampling showing a 5km trend
- **Isonева Project (100%)**, featuring a large concentration of high grade gold boulders with drilling now having identified two high grade zones





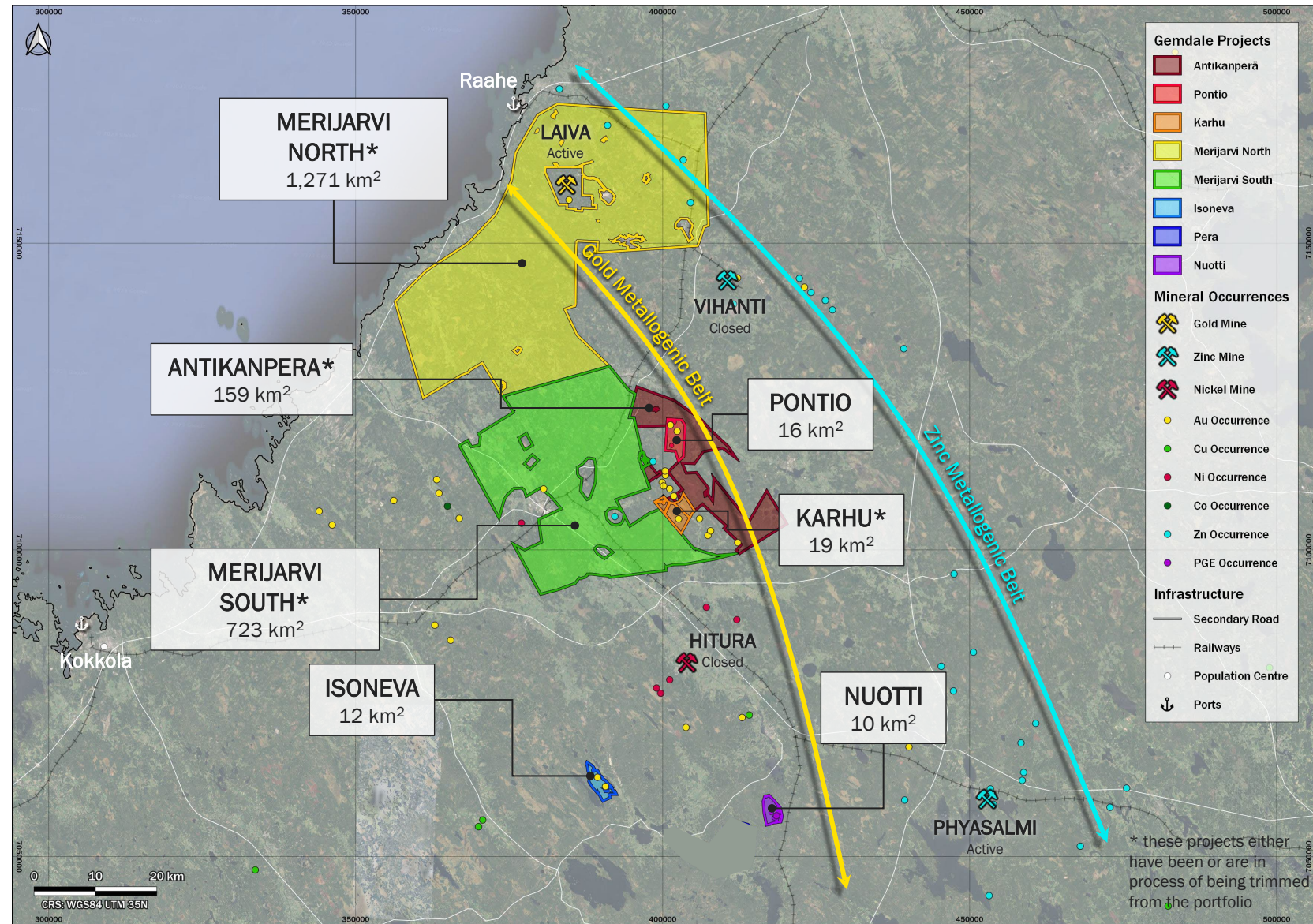
# A NEW GOLD CAMP IN WESTERN FINLAND



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UNDEREXPLORED, WITHIN AN EXISTING MINING DISTRICT WITH EXCELLENT INFRASTRUCTURE

- Highly prospective but underexplored region
- Mining area – with several mines (both operating and closed) in the district
- Excellent infrastructure – electricity, rail, roads, ports, small towns
- Gemdale focus on the main gold belt, already host to one gold mine at Laiva
- Also exploring for nickel-copper-PGM deposits





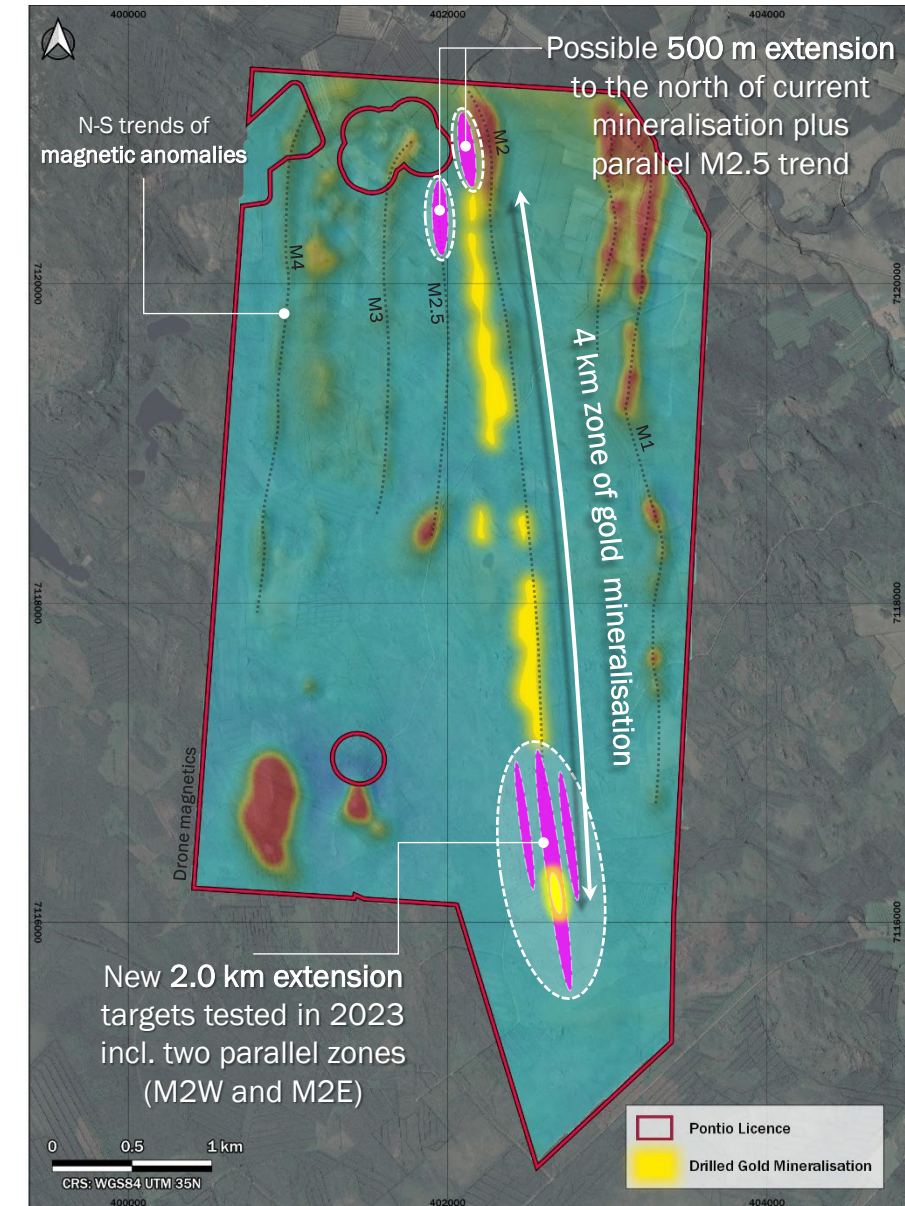
# FLAGSHIP IN HEART OF THE CAMP: PONTIO AU PROJECT



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## NEW LARGE SCALE GOLD DISCOVERY: 100 MT TARGET

- Discovered in 2011 by Gemdale's management
- Drilling at M2 demonstrates scope for large scale, near surface, gold deposit
  - Wide zones of gold mineralization from surface over most of a 3+km strike length
  - Drill spacing 50 to 200m in general, although with limited holes per section
  - Gold grades 0.5 to +3g/t over true widths varying from 15 to 100m, accompanied by low grade copper and lacking significant arsenic
  - Still open to the south and open at depth
- Preliminary metallurgical work indicates potential 85-90% gold recoveries by leaching
- Additional gold mineralization on parallel trends
  - Drilling has focussed on the M2 trend to date
  - Multiple trends outlined by geochemistry & magnetics
  - Mineralization of interest has been also intersected on the M1 trend (historical) and on the M2.5 and M3 trends where disseminated M2 style mineralisation has been intercepted in diorite intrusives.

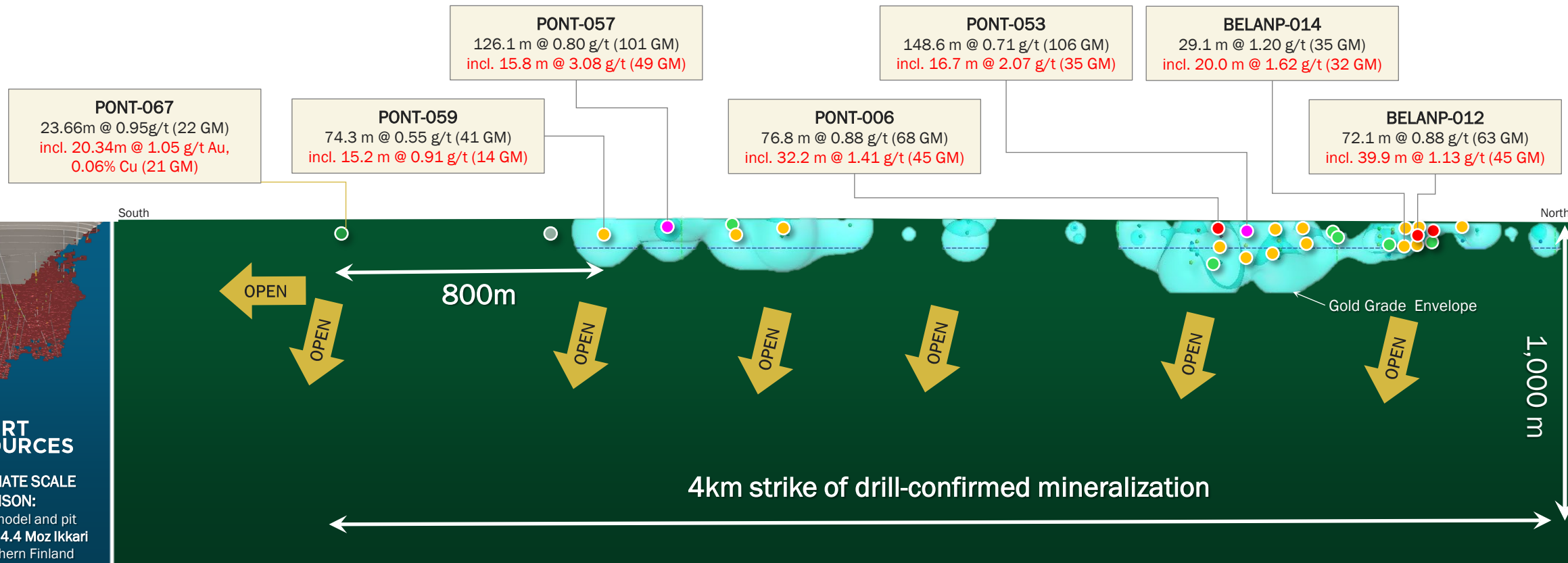




# PONTIO M2 – STRIKE LENGTH OVER 4 KM

## WIDE ZONES OF NEAR SURFACE GOLD MINERALIZATION

- Vertical long section along the M2 Trend at Pontio ; new drilling has extended strike length of mineralisation by 800m to 4km.
- Intercepts show the mineralisation is present near surface along most of a 4km trend
- Remains open at depth and along strike with significant potential for further expansion.



Drillhole Pierce Points (Au grade x length = gold gram metres)

● > 75 Au GM ● 50 – 75 Au GM ● 25 – 50 Au GM ● 10 – 25 Au GM

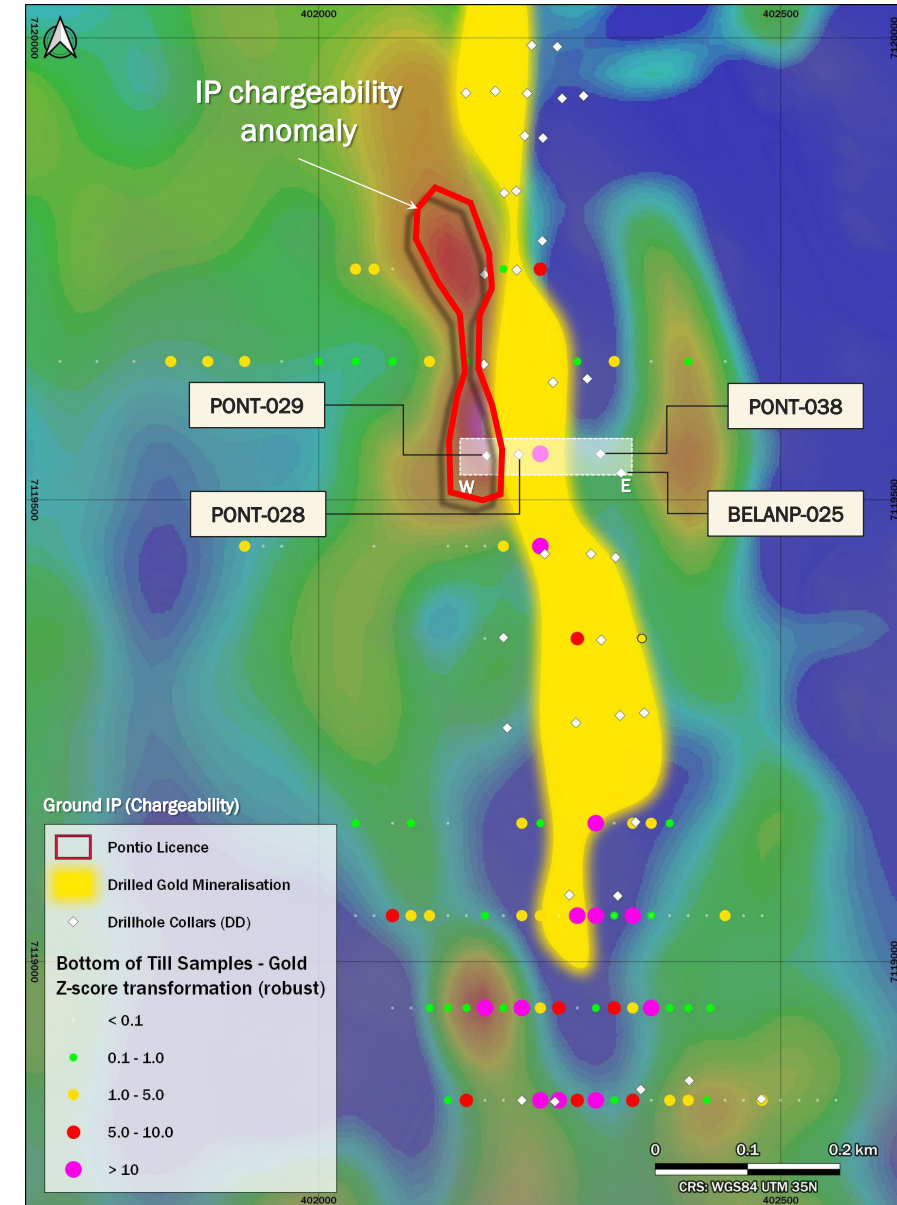
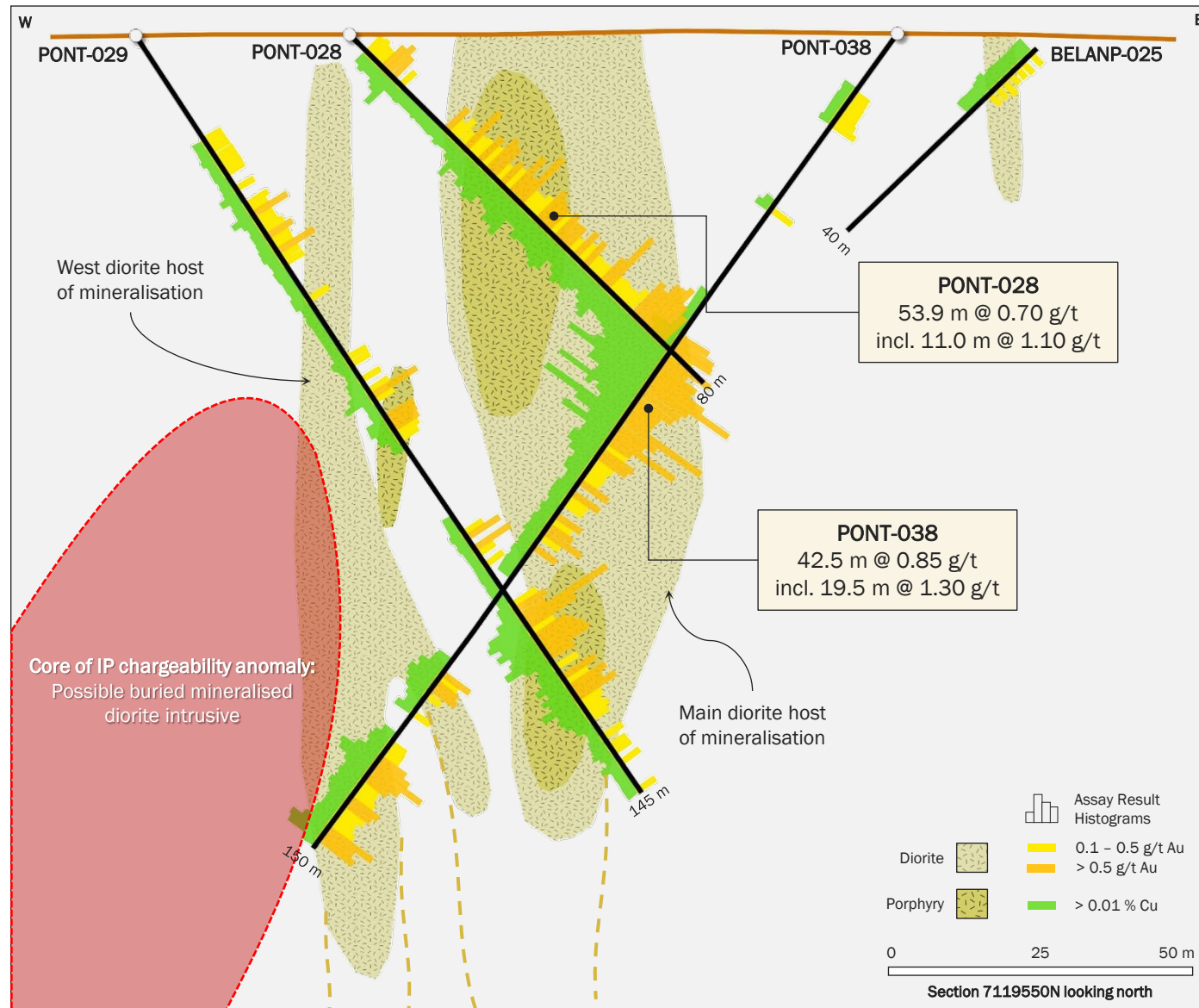


# PONTIO M2 – ADDITIONAL PARALLEL ZONES?

STRONG IP CHARGEABILITY TARGET IN THE NORTHERN PART OF THE M2 TREND



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# A RARE LARGE SCALE, LOW GRADE DEPOSIT

GRADES SIMILAR TO NEW GENERATION OF LARGE GOLD MINES IN CANADA AND ELSEWHERE



Average gold mine reserve grades continue to decline over time as gold prices move up

*“The average head grade at the world’s primary gold operations has been declining every year since reaching a 10-year peak of 1.46 g/t in 2017 and by 2021, the average grade had dropped by 8% from this peak to 1.35 g/t”*  
- Metals Focus (reported by Kitco).

Another current project example: **Montage Gold’s Kone** deposit (Ivory Coast, Africa) has similarities to Pontio, with an overall resource grade of 0.63g/t. Montage has just completed C\$1.3bn in funding deals to support development of a new mine. Market Cap: C\$850m.

Montage’s Kone Resource Statement:

Deposit	Cut-off Grade	Indicated Mineral Resource			Inferred Mineral Resource		
	Au g/t	Mt	Au g/t	Au Moz	Mt	Au g/t	Au Moz
Koné	0.2	229	0.59	4.34	25	0.5	0.40
Gbongogo Main	0.5	11	1.48	0.52	-	-	-
<b>KGP Total</b>		<b>240</b>	<b>0.63</b>	<b>4.87</b>	<b>25</b>	<b>0.5</b>	<b>0.40</b>

The largest Canadian open pit mines have average grades below 1.3g/t the two largest grading below 1g/t

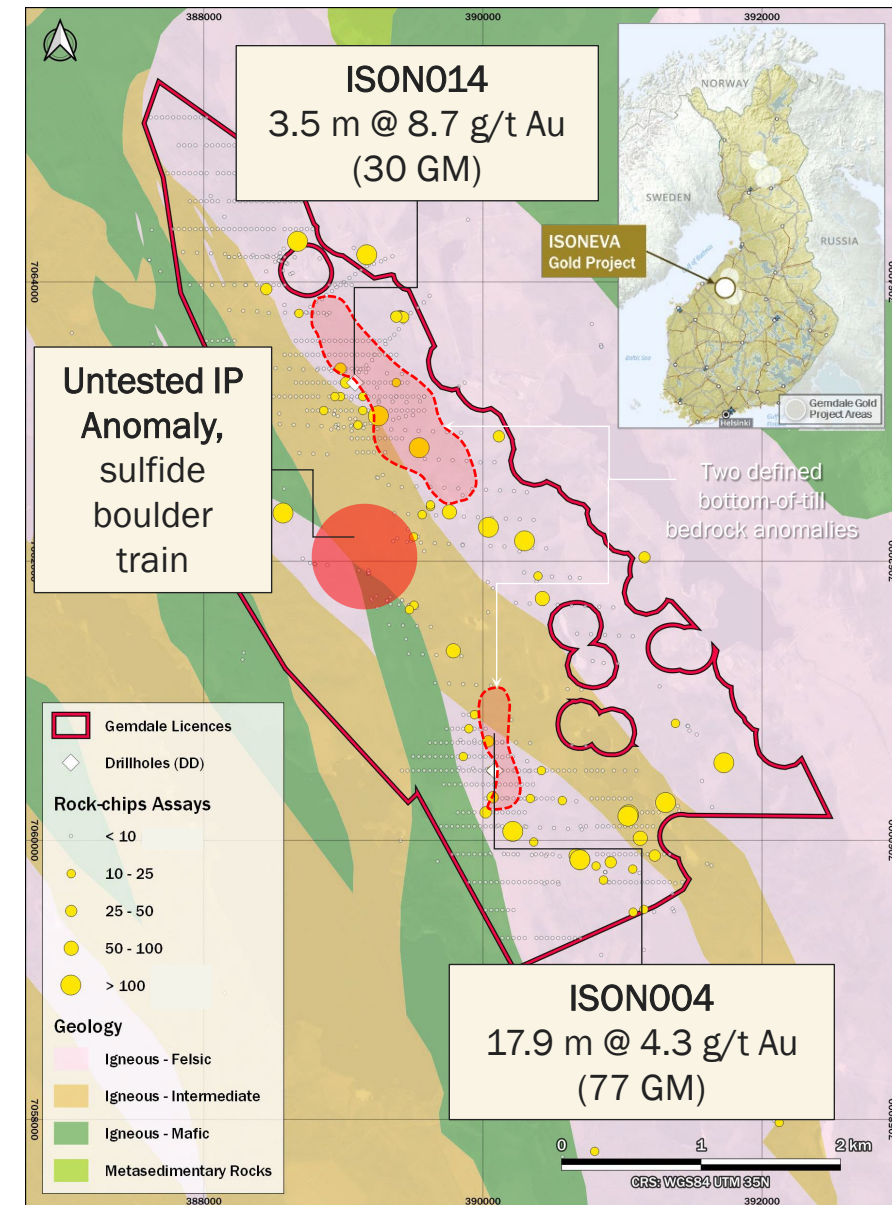
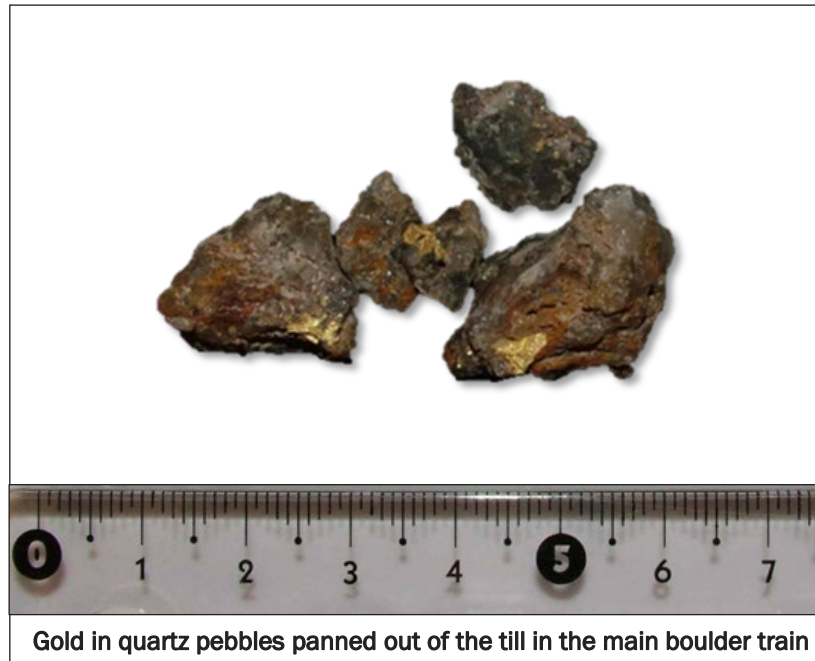
Project	Owner	Status	Reserves (Koz)	Tonnes (Mt)	grade (g/t)
Malartic	Agnico Eagle	Production	3,206	107	0.93
Detour	Agnico Eagle	Production	20,683	850	0.76
Cote Lake	Iamgold	Construction	7,174	233	1.0
Greenstone	Equinox Gold	Construction	5,538	135	1.27
Rainy River	Newgold	Production	2,493	60	1.28
Magino	Argonaut	Construction	2,361	63	1.16
Blackwater	Artemis	Construction	8,000	334	0.75

Source: Company reports



- Located in Western Finland ~60km from Pontio
- Drill-ready targets with bedrock, till and high grade boulder anomalies
- Encouraging first pass drill results in 2021 –
  - 17.94m\* at 4.3g/t Au in the southern portion of the project area and
  - 3.5m\* @ 8.71 g/t Au including 0.41m of 54g/t Au in the northern portion

- **Geologic Model** - Shear hosted gold in high grade shoots. Gold anomalies follow the contact of mafic volcanic and intrusive rocks
- Gold is associated with shearing, quartz veining, arsenopyrite, pyrite, chalcopyrite +/- sphalerite





# SAVO – ADVANCED GOLD PROJECT, SOUTH EAST FINLAND



HISTORICAL NI 43-101 RESOURCES OF 0.3 MILLION OZ OF GOLD



- Historical (2011) Resource on the Osikonmaki target based on 221 drill holes
- Mineralization controlled by an E-W shear zone oriented dipping approximately  $40^{\circ}$  -  $50^{\circ}$  to the south and plunging slightly to the east.
- Resource is only on relatively shallow portions of the system which is open down plunge
- Mineralization occurs at the eastern and western parts of the footwall to the shear zone.

## Osikonmäki East Mineral Resource Estimate for BR Gold Mining Oy, 10 Oct 2011

Year	Cut-off Au g/t	Classification	Tonnes	Au (g/t)	Au oz
2011	0.5	Indicated	1,296,000	1.70	68,000
	0.5	Inferred	3,542,000	2.09	244,000

In October 2011, Golder Associates (UK) Ltd completed a Mineral Resource Estimate on the Osikonmäki East deposit, for BR Gold Mining Oy, a Joint Venture Company owned by Belvedere Resources Ltd and REBgold Corporation. The QP for this report was Alexandra Akyurek. The NI 43-101 Technical Report was filed by REBgold Corp. on SEDAR on 11 October, 2011. This Resource Estimate was estimated using the Datamine software and its UNFOLD technology, with variography and Ordinary Kriging applied in “unfolded” space, prior to being “refolded” for the final block model. The Resource Estimate for the deposit assumed that it would be exploitable using open pit mining methods, and was reported at a cut-off grade of 0.5 g/t Au.

The Company is not aware of any further drilling or sampling being conducted on the property since these historical estimates were completed. Gemdale Gold Inc is not treating these historical estimates as current resource estimates. Neither Gemdale Gold Inc nor a suitable Qualified Person, has done sufficient work to classify the historical estimates as current mineral resources. The company believes these historical estimates are both relevant and reliable in providing insight into the potential mineral resources for the project based on historical drilling completed to date, as they were both completed by qualified persons in accordance with NI 43-101. Gemdale Gold believes that further drilling is not required to verify or upgrade these historical resources to a current Mineral Resource Estimate, but that it is necessary for a qualified person to review the assumptions and methodology used for the estimation.



# LAPLAND EXPLORATION PROJECTS

UNDEREXPLORED & STRATEGICALLY LOCATED NEAR  
IMPORTANT GOLD DEPOSITS

- **Gold** - Prospective for gold (adjacent to Aurion Resources' Launi East gold property, and along a structural trend from Rupert's Ikkari discovery)
- **Copper-Cobalt** - Also prospective for ferrous and base metals; mineralization identified – similar style to Kansanshi (Zambia)
- **Ni-Cu-Co-PGM** potential, being located less than 20km from Anglo American's world class Sakatti Ni-Cu-Co-PGM project



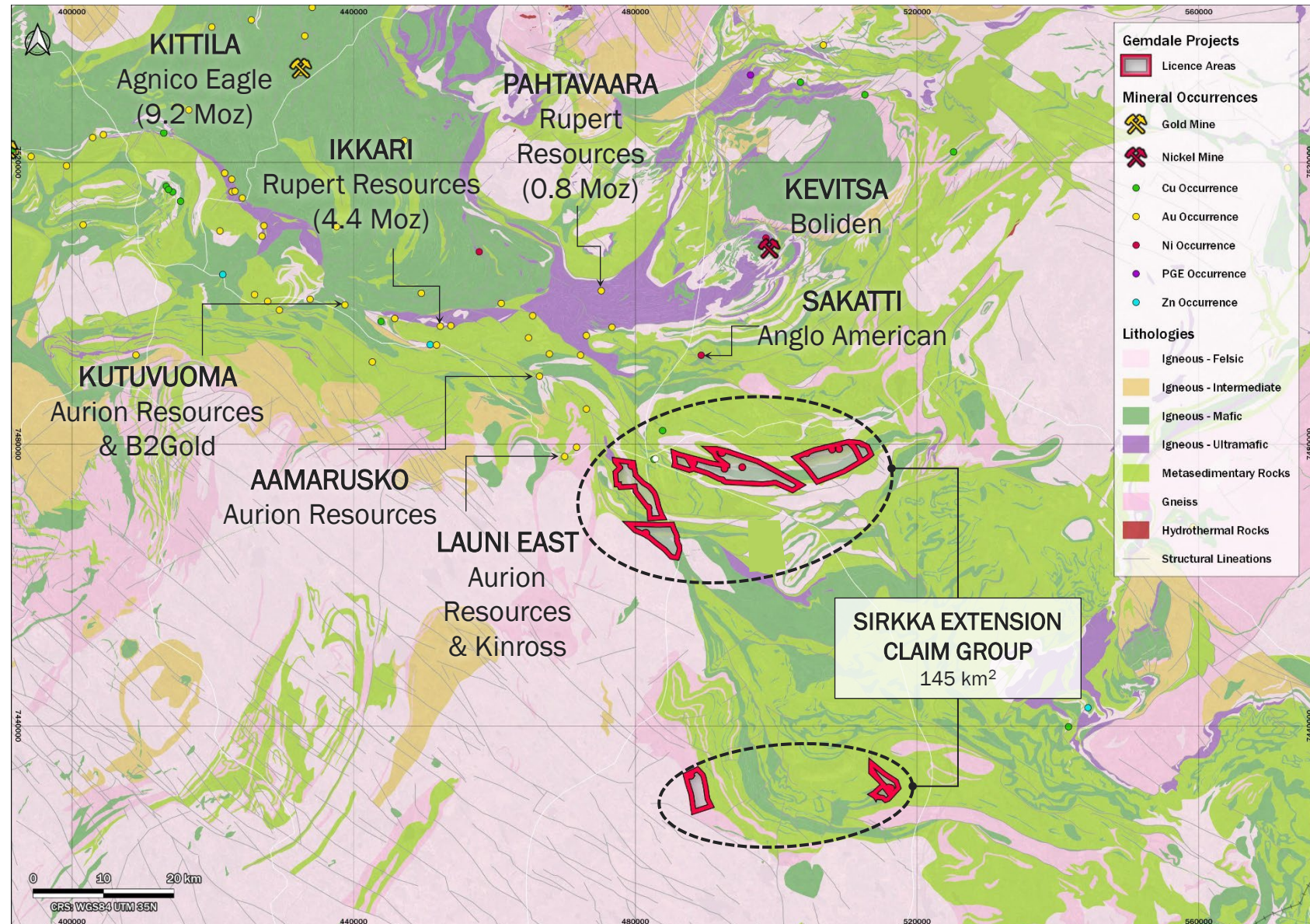
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- Known Au occurrences associated with **major crustal detachment structures** reactivated in later deformations.
- **Early focus was on the western edge** with multiple discoveries in the 1980s, three of which became mines incl. the still-operating Kittila mine (Agnico Eagle).
- **Second wave** of significant gold exploration occurred only from 2005 with several promising finds on the eastern edge of the system.
- Both Aurion's Risti project (Aamarusko Launi East etc.) and Rupert Resources' very recent and potentially world-class Area 1 discovery are **associated with similar structures to those found on Gemdale's ground.**

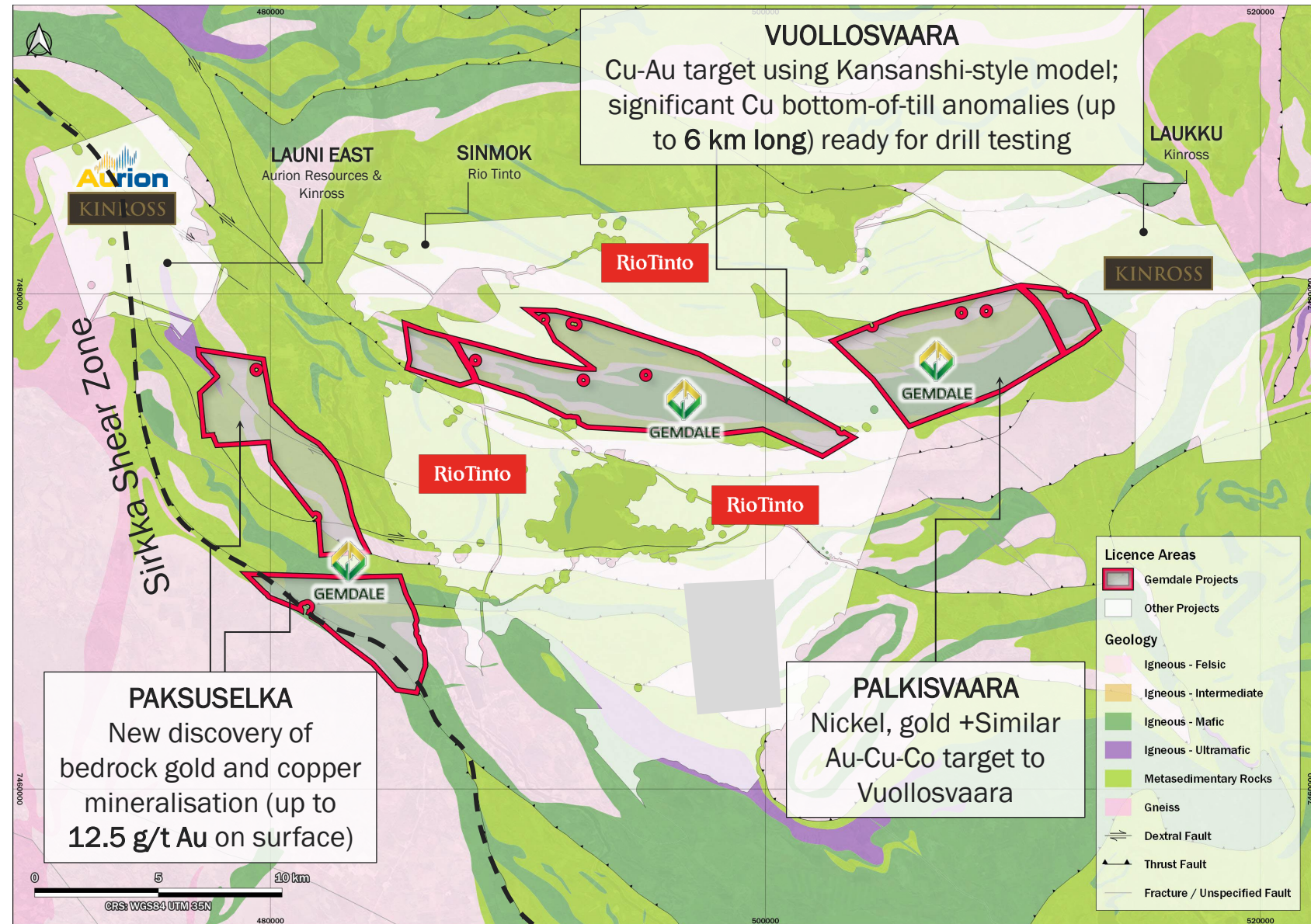




# LAPLAND – SIRKKA EXTENSION CLAIM GROUP

AN AREA OF GROWING INTEREST FROM MAJOR MINING COMPANIES

- Gemdale Gold has had first mover advantage in the area of the South East extension of the Sirkka Shear Zone
- More recently, other companies have moved into the area:
  - **Rio Tinto** has staked almost entirely around our Vuollosvaara and Palkisvaara licenses.
  - **Kinross Gold** has entered the area with its Laukku license (adjacent to our Palkisvaara license area) and its \$10M earn-in agreement with **Aurion** at the Launi East license (c1km from our Paksuselka license area).

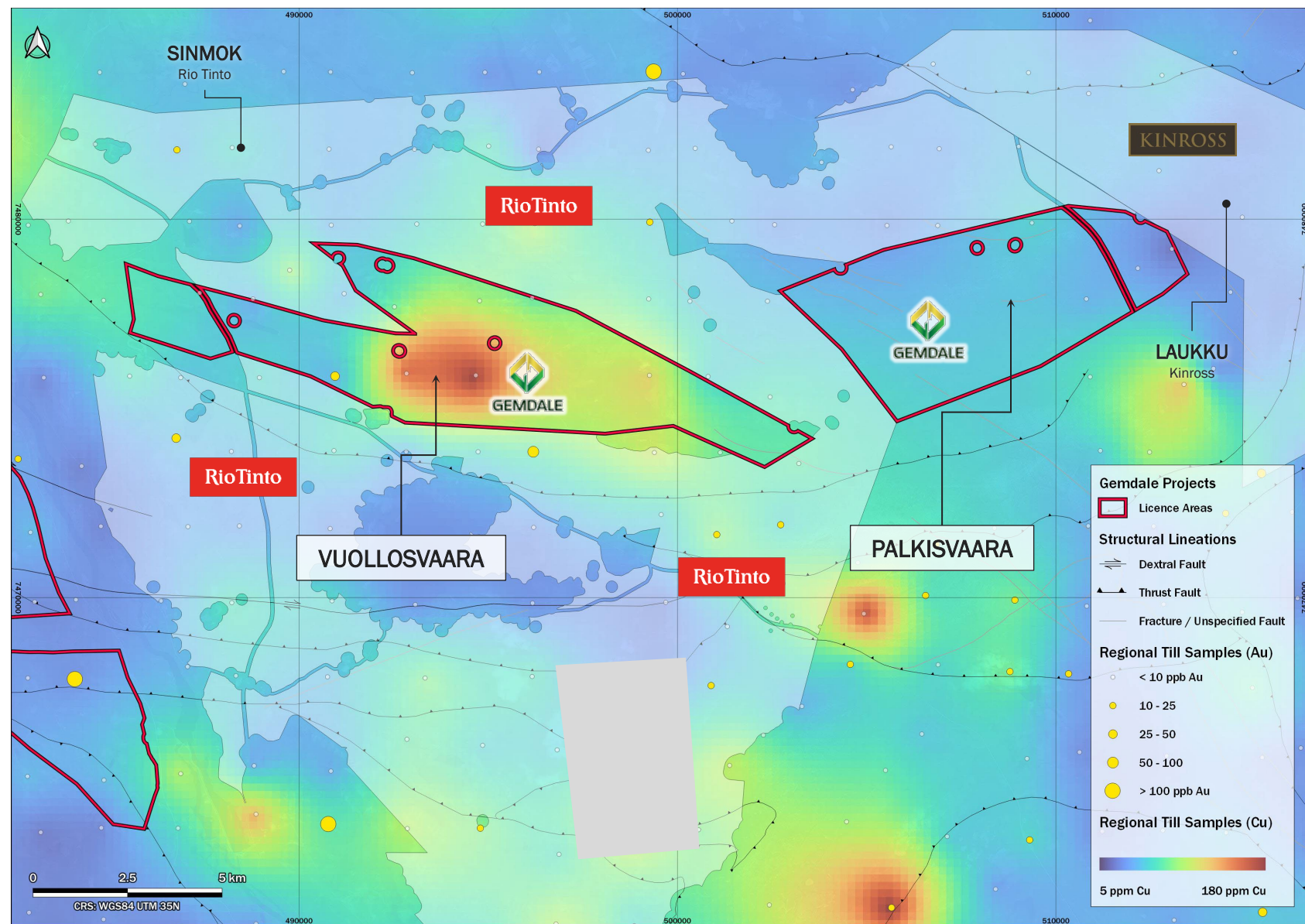




# LAPLAND - VUOLLOSVAARA AND PALKISVAARA (V&P)

COPPER-COBALT-GOLD AND NICKEL-COPPER-PGM POTENTIAL

- Kansanshi style magnetite, chalcopyrite, carbonate veins detected in outcrop and drill core
- At least 6km long >300 ppm Cu in till anomaly defined by Antofagasta along an antiform cored by mafic volcanics
- Centred on D2 antiform axis crosscut by d3/d4 sinistral shear in central core of mafic volcanics and minor schists surrounded by arkosic quartzites
- Proximal to major thrust system
- Surface till anomaly up to 178ppm Cu; Basal till anomaly up to 3180ppm Cu
- Exploratory drilling by Antofagasta in 2015 intersected chalcopyrite, magnetite co3 veining with individual assays up to 0.55% Cu and 0.16% Co, drilling was focussed on geophysics mainly and did not test best geochemical and structural targets



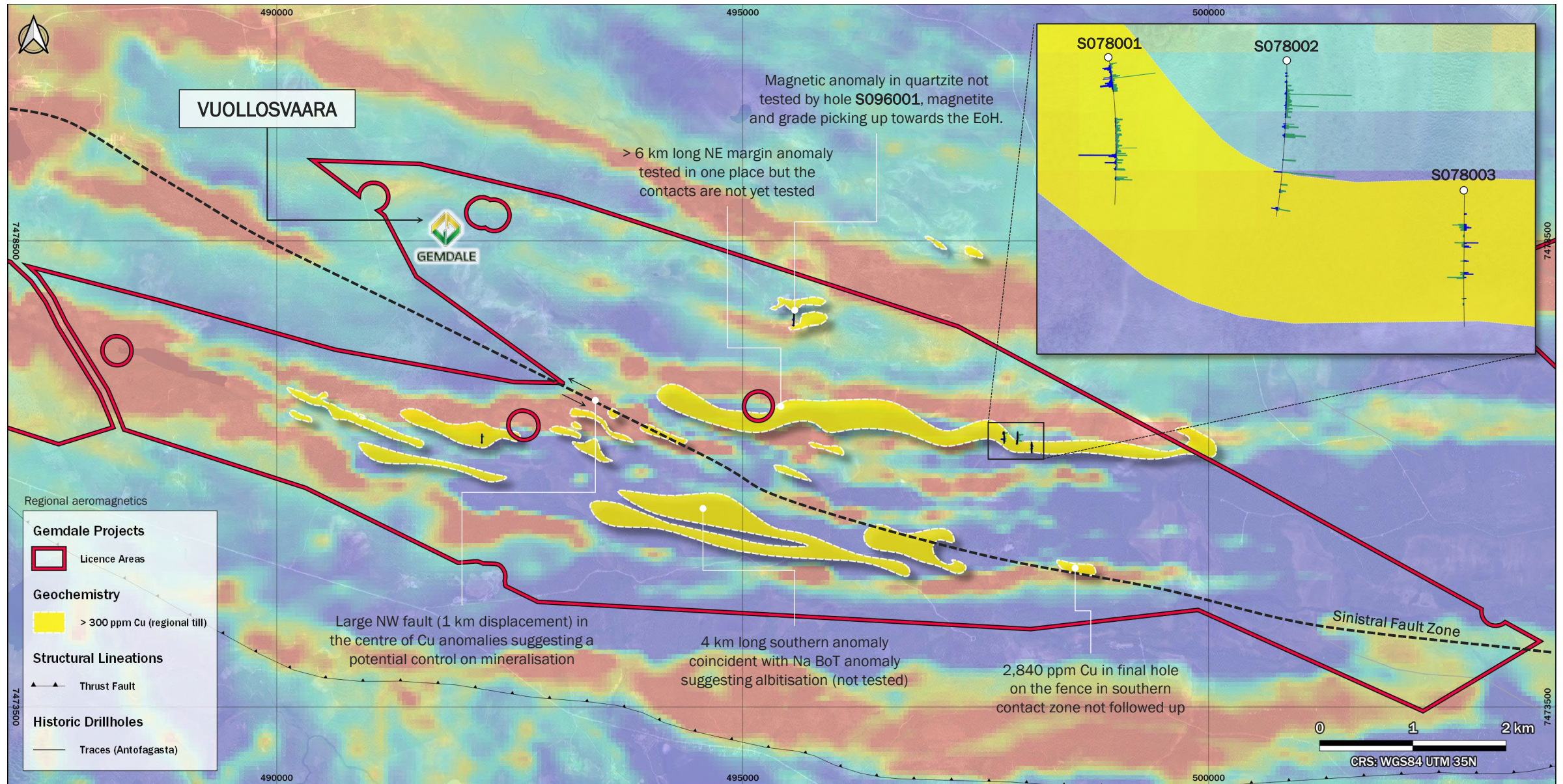


# KEY TARGETS READY FOR DRILLING (VUOLLOSVAARA)

+300PPM BASE OF TILL CU CONTOUR ON MAGNETICS



GEMDALE



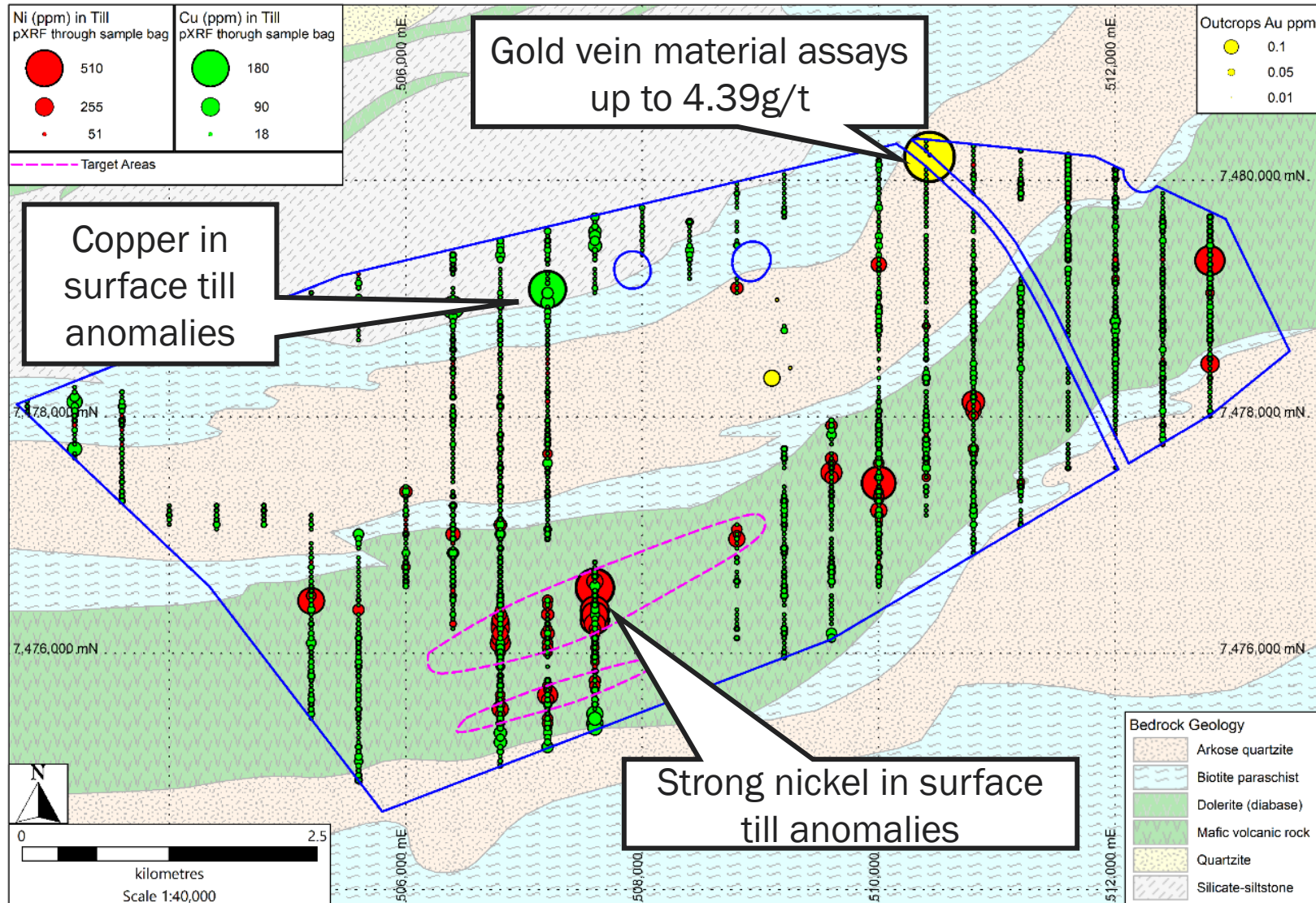


# NEW NICKEL, GOLD, COPPER ANOMALIES AT PALKISVAARA



GEMDALE

BRAND NEW FIRST PASS RESULTS FROM A PREVIOUSLY UNEXPLORED AREA



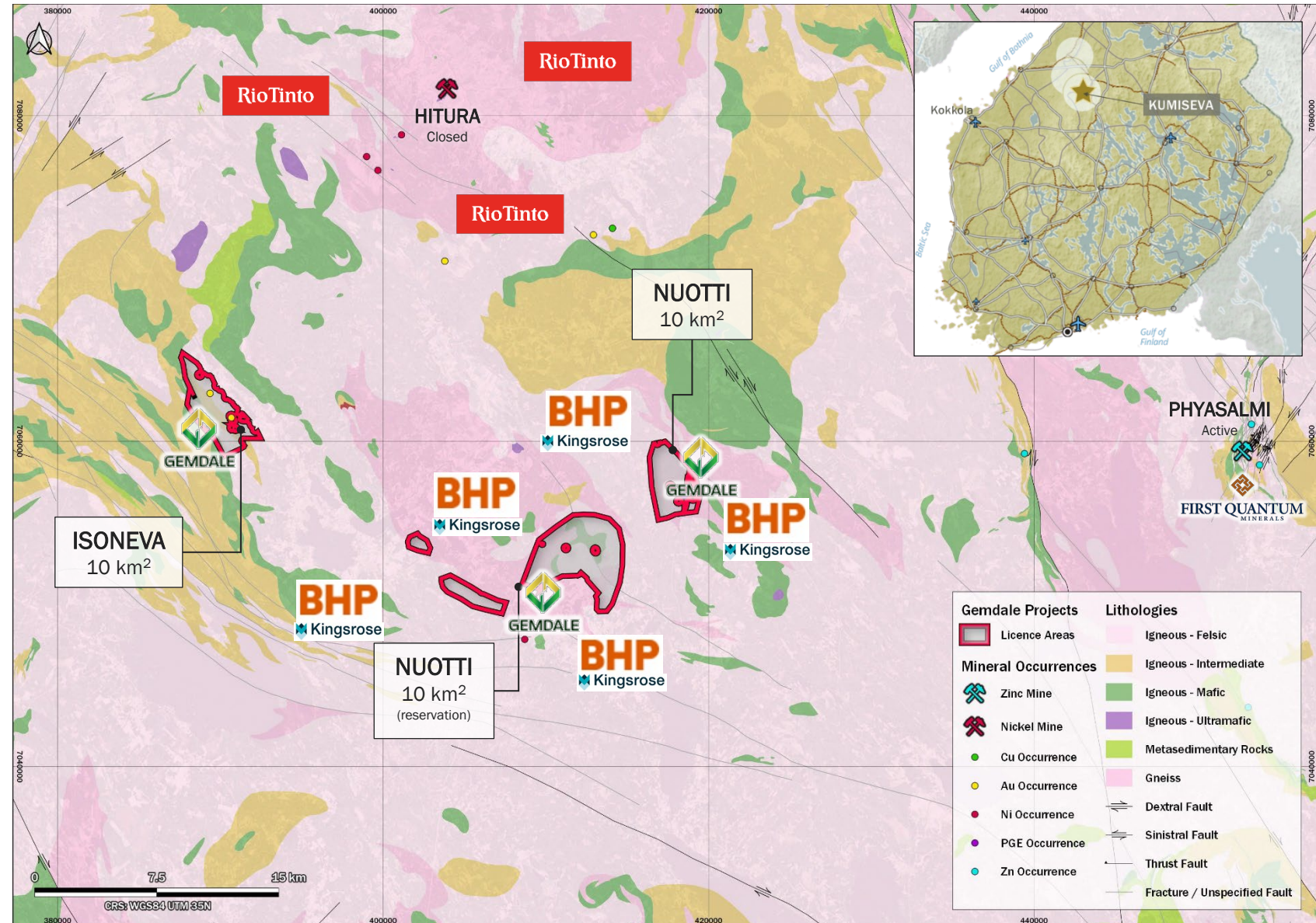
- Nickel anomalies from near surface glacial till samples suggest magmatic nickel-copper mineralization may be present under cover – first ever exploration of the area
- Main nickel anomaly is over a 1000m by 300m area. Several smaller nickel anomalies are present apparently along the same horizon.
- Gold grab sample of 4.39 g/t Au from large (1m by 1m) quartz boulder, part of a NE trending sub-cropping quartz vein, extending over 140m by 8m area



# KUMISEVA CLAIM GROUP

## NI-CU DISTRICT AGAIN BEING EXPLORED

- In the heart of the Bothnian mining district in Western Finland :  
**excellent infrastructure**
  - 100 km to Kokkola port and smelter
  - Close to rail
  - Near existing power grid
  - Mining region – 60km from Europe's deepest mine : Pyhasalmi (First Quantum Minerals); 20km from Hitura Nickel Mine
  - Access by sealed roads and forestry dirt roads
- Several companies, including Rio Tinto and BHP, now active in the area
- Nuottijarvi license:
  - Cu, Pt, Pd, Au occurrence with historic drilling in the 1980s
  - Best intersection of 12.1m @ 0.5 g/t Pd, 0.34 g/t Pt, 0.19 g/t Au and 0.42% Cu
  - Good example of offset type copper mineralisation, similar to the marginal copper zones at Sakatti





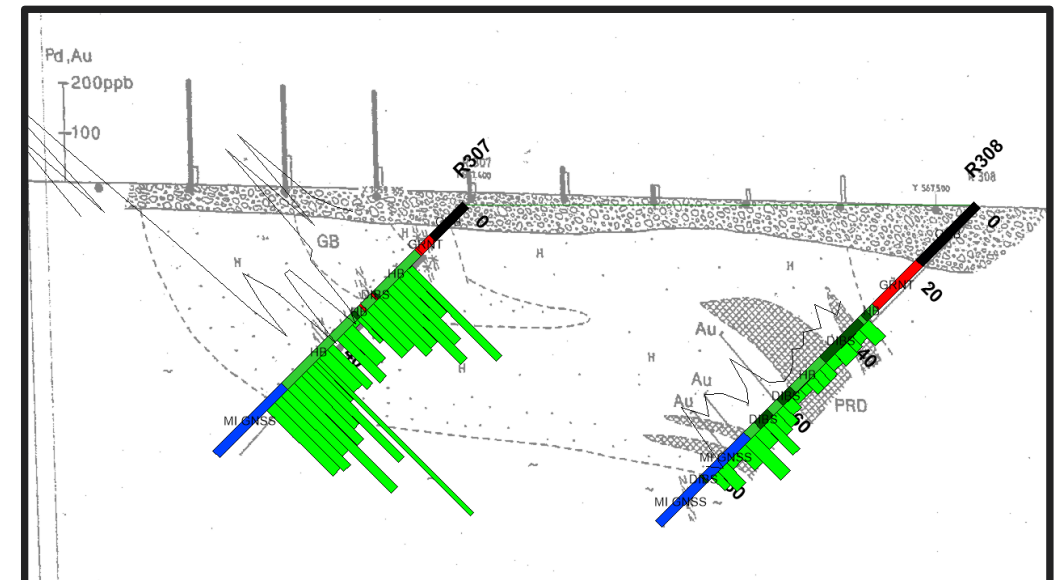
# NUOTTI – POSITIVE INITIAL DRILLING RESULTS

## SIMILARITIES TO EARLY EXPLORATION AT SAKATTI

- Early drilling at Sakatti very similar – yes, intrusions are different ages, but principle is the same.
- Similar lack of geophysical responses – as with Sakatti
- Both found by bedrock geochem
- Best hole to date at Nuotti R307 – 44.1m@ 0.33% Cu, 0.03% Ni, 0.51 g/t pt+pd+au
- First mineralised hole at Sakatti – DDH06MOS08003 intersected 7.9m @ 0.45%Cu, 0.04% Ni, 0.12g/t Pt, 0.42 g/t Pd, 0.27 g/t Au
- After the initial drill results at Sakatti Anglo head office downgraded the project and it was only after persistent effort from the local team diverting funds from other projects for further BOT work and drilling that the discovery hole was made in 2008 (not the first hole)

## Historical drill results from Nuotti

HoleNo_	From_m	To_m	Interval	cu_ppm	ni_ppm	co_ppm	pt_pd_au
R305	29	33.5	4.5	3640	474	75	246
R306	9.6	42.5	32.9	2367	413	116	78
R307	17.3	61.4	44.1	3347	331	0	513
R308	33.9	36.9	3	1000	0	0	123
R308	62	74.25	12.25	1418	0	0	168
R308	77.3	80	2.7	1200	0	0	10
R309	10.55	21	10.45	1791	0	0	210
R309	27.2	32.2	5	1000	0	0	84
R309	36.7	40.7	4	1900	0	0	8
R310	13.2	28.45	15.25	1931	292	59	154
R310	31.7	54.3	22.6	2484	411	91	86





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